
Making Equipment Replacement Decisions

equipment maintenance and replacement decision making ... - equipment maintenance and replacement decision making processes michael w. gage this project contains recommendations for the decision making processes for support and production equipment maintenance and replacement for a large defense contractor. recent literature has been reviewed to provide perspective on current trends in the field. a complete **equipment replacement decision making: opportunities and ...** - sound and practically feasible equipment replacement optimization methodology has been developed so that a significant amount of money can potentially be saved. in this paper, the opportunities and challenges associated with equipment replacement decision making are discussed in detail. first, a comprehensive review of the state-of- **a model for equipment replacement due to technological ...** - a model for equipment replacement due to technological obsolescence * suresh k. nair ... the traditional approach to the equipment replacement problem emphasizes the physical deteriora- tion of the existing equipment. ... making assumptions on the state of the firm at the end of that horizon. the model considered here is **optimizing the life cycle of penndot equipment** - equipment and for various groupings of pieces of equipment (e.g., within equipment types, across equipment types, within work units, and/or across work units) in making equipment maintenance and replacement decisions. prediction tool user manual and administrator's manuals were also provided. 17. key words **introduction to maintenance and replacement models - inflibnet** - introduction to maintenance and replacement models 1.0 maintenance "maintenance is a routine and recurring activity of keeping a particular machine or facility at its normal operating condition so that it can deliver its expected performance or service without causing any loose of time on account of accidental damage or breakdown". **how to justify equipment improvements using life cycle ...** - how to justify equipment improvements using life cycle cost and reliability principles is seldom observed for equipment—we have fewer pieces of equipment than we have human failures (deaths) and all human deaths in civilized societies must be reported to government agencies (mandatory reporting for equipment failures is not required). **major equipment life cycle cost analysis** - equipment life cycle cost analysis (lcca) model to optimize equipment economic life based on life cycle costs for a public agency's fleet. a public agency does not have financial flexibility; consequently, the constraints on the use of available funding can affect the replacement and repair cycles for its equipment fleet. **major equipment life-cycle cost analysis** - equipment life-cycle cost analysis (lcca) is typically used as one component of the equipment fleet management process and allows the fleet manager to make equipment repair, replacement, and retention decisions on the basis of a given piece of equipment's economic life. the objective of this research is to develop a robust method that

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